

A public meeting of the City of Bay City will be held on June 14th, 2022 @ 6:00pm at the Community Hall located at 5525 B Street, Bay City, Oregon. 97107. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the City of Bay City Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Bay City Hall located at 5525 B Street, Bay City 97107, between the hours of 8:00 a.m. and 5:00 p.m. or online at ci.bay-city.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	4,128,091	4,321,591	5,597,240
Fees, Licenses, Permits, Fines, Assessments & Other Service	1,548,681	1,321,486	1,532,567
Federal, State & all Other Grants, Gifts, Allocations & Donations	331,200	172,100	491,037
Revenue from Bonds and Other Debt	95,000	36,315	294,350
Interfund Transfers / Internal Service Reimbursements	427,039	788,405	818,241
All Other Resources Except Current Year Property Taxes	42,775	37,670	29,245
Current Year Property Taxes Estimated to be Received	294,000	333,638	348,654
<b>Total Resources</b>	<b>6,866,786</b>	<b>7,011,205</b>	<b>9,111,334</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,070,225	1,216,856	1,407,217
Materials and Services	1,730,350	1,636,802	1,729,097
Capital Outlay	921,100	1,245,600	2,421,738
Debt Service	362,626	110,126	97,826
Interfund Transfers	427,039	788,405	668,241
Contingencies	396,897	214,507	517,671
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditur	1,958,549	1,798,909	2,269,544
<b>Total Requirements</b>	<b>6,866,786</b>	<b>7,011,205</b>	<b>9,111,334</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Name General Government	509,125	521,337	1,186,504
FTE	1.3	1	1.98
Name Public Safety	357,491	587,778	625,942
FTE	0.5	0.5	1.5
Name Street	649,800	671,250	1,122,620
FTE	1.06	1.06	1.17
Name Water	2,077,220	2,546,043	2,956,418
FTE	5.08	5.08	3.99
Name Sewer	2,184,500	2,303,515	3,219,850
FTE	3.53	3.53	3.48
Not Allocated to Organizational Unit or Program	1,088,650	381,282	0
FTE	0.00	0.0	0.0
<b>Total Requirements</b>	<b>6,866,786</b>	<b>7,011,205</b>	<b>9,111,334</b>
<b>Total FTE</b>	<b>11.50</b>	<b>11</b>	<b>12</b>

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

Received additional grant funding from Coronavirus Relief.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed Year 2020-2021	Rate or Amount Imposed Year 2021-2022	Rate or Amount Approved Year 2022-2023
Permanent Rate Levy (rate limit 1.5375 per \$1,000)	1.5375	1.5375	1.5375
Local Option Levy	0.9000	0.9000	0.9000
Levy For General Obligation Bonds	\$26,000	\$21,500	\$21,500

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$278,920	\$0
Other Bonds		
Other Borrowings	\$396,320	\$0
<b>Total</b>	<b>\$675,240</b>	<b>\$0</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.